

**RESOLUTION
of JSC VTB Bank General Shareholders Meeting**

4. Amount, terms and form of the 2014 dividend payment and a record date to determine persons to be entitled to receive the dividend

Wording of the motion put to the vote:

1. To make a decision on (announce) the 2014 dividend payment amounting to RUB 0.00117 per one outstanding ordinary registered share of JSC VTB Bank with a nominal value of RUB 0.01 and RUB 0.000132493150684932 per one preference share of JSC VTB Bank with a nominal value of RUB 0.01;

2. To determine that the 2014 dividend payment should be made in money terms, with amount of dividends accrued per one JSC VTB Bank shareholder to be defined with the accuracy to one kopeck. When calculating, the rounding of figures shall be subject to mathematical rules

3. To set out the following deadlines for the dividend payment as from the cut-off date for determining the persons eligible for dividend payment:

- within 10 business days – to a nominal holder and a trust manager being the securities market professional participant, which are registered in the Shareholders' Register;
- within 25 business days – to other persons registered in the Shareholders' Register;

4. To set 06 July 2015 as the cut-off date for determining the persons eligible for dividend payment.